



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
**SAN JOSE, OCCIDENTAL MINDORO**



**BID BULLETIN No. 08**  
 Series of 2019

This Bid Bulletin No. 08 dated 04 November 2019 is being issued to clarify, modify, and amend the Bidding Documents:

**A. AMENDMENTS TO THE INSTRUCTION TO BIDDERS**

FROM					TO				
<b>ITB 1 Scope of Transaction</b>									
ITB 1.1  Occidental Mindoro Electric Cooperative, Inc. (OMEKO), backed by Board Resolutions, for the procurement of the long-term (15-year) power supply through a Competitive Selection Process (CSP). Generation Companies (GenCos) are invited to participate in this CSP (this “Transaction”) for the supply of power to the OMEKO starting <b>March</b> 25, 2020.					ITB 1.1  Occidental Mindoro Electric Cooperative, Inc. (OMEKO), backed by Board Resolutions, for the procurement of the long-term (15-year) power supply through a Competitive Selection Process (CSP). Generation Companies (GenCos) are invited to participate in this CSP (this “Transaction”) for the supply of power to the OMEKO starting <b>May</b> 25, 2020.				
ITB 1.2  The Winning Bidder shall start to deliver the interim demand requirements to OMEKO on 25 <b>March</b> 2020 until 25 <b>March</b> 2022, either through rental or installation of temporary modular generating units. Upon the termination of this interim period, the Winning Bidder shall commence the operation of its New Generating Capacity to supply the full demand requirements of OMEKO. Table 1 shows the Interim Demand Requirements in Megawatts (MW) from 25 <b>March</b> 2020 until 25 <b>March</b> 2022.					ITB 1.2  The Winning Bidder shall start to deliver the interim demand requirements to OMEKO on 25 <b>May</b> 2020 until 25 <b>May</b> 2022, either through rental or installation of temporary modular generating units. Upon the termination of this interim period, the Winning Bidder shall commence the operation of its New Generating Capacity to supply the full demand requirements of OMEKO. Table 1 shows the Interim Demand Requirements in Megawatts (MW) from 25 <b>May</b> 2020 until 25 <b>May</b> 2022.				
<b>YEAR</b>	<b>SAMARICA</b>	<b>SABLAYAN</b>	<b>MAPSA</b>	<b>TOTAL</b>	<b>YEAR</b>	<b>SAMARICA</b>	<b>SABLAYAN</b>	<b>MAPSA</b>	<b>TOTAL</b>
2020	17.7	4.2	6.6	28.5	2020	17.0	4.0	6.0	27.0
2021	19.0	4.5	7.0	30.5	2021	18.0	4.0	7.0	29.0
2022	20.3	4.7	7.5	32.5	2022	19.0	4.0	8.0	31.0
<b>Table 1 – Interim Demand Requirement (MW)</b>					<b>Table 1 – Interim Demand Requirement (MW)</b>				
ITB 1.3  The Winning Bidder shall supply <b>42</b> MW full load requirements of OMEKO for SAMARICA, Sablayan and MAPSA Area from <b>March</b> 25, 2022 to <b>March</b> 25,					ITB 1.3  The Winning Bidder shall supply <b>39</b> MW full load requirements of OMEKO for SAMARICA, Sablayan and MAPSA Area from <b>May</b> 25, 2022 to <b>May</b> 25, 2035				

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2035 from the New Generating Capacity in the mainland of Occidental Mindoro as shown in Table 2 below.			from the New Generating Capacity in the mainland of Occidental Mindoro as shown in Table 2 below.	
Location: Area/ Municipality	Metering Point	Contracted/ Dependable Capacity (MW)	Location: Area/ Municipality	Contracted/ Dependable Capacity (MW)
MAPSA/ Mamburao	Tayamaan S/S	9	<b>San Jose</b>	<b>24</b>
Sablayan/ Sablayan	Eco-Park S/S	6	<b>Sablayan</b>	6
SAMARICA/ San Jose	Magbay and Pulang Lupa S/S	<b>27</b>	<b>Mamburao</b>	9
<b>Table 2 – Contracted/Dependable Capacity</b>			<b>Table 2 – Contracted/Dependable Capacity</b>	
ITB 1.4  The Power Bill metering point must be at the 13.2 kiloVolt (kV) voltage level.			ITB 1.4  The Power Bill metering point must be at the 13.2 kiloVolt (kV) voltage level.	
<b>INTERIM DEMAND REQUIREMENT</b>				
<b>Delivery and Metering Point</b>				
SAN JOSE		Pulang Lupa/13.2kV Magbay Substation/13.2kV		
SABLAYAN		Eco-Park Substation/13.2kV Pag-asa Substation/13.2kV		
MAMBURAO		Tayamaan Substation/13.2kV <b>Sta. Cruz Substation/13.2kV</b>		
Note : Marked in bold and italic is the proposed Substation.				
<b>Table 3 – Metering Point for Interim Demand Requirement</b>				
<b>NEW GENERATING CAPACITY</b>				
<b>Delivery and Metering Point</b>				
SAN JOSE		Magbay Substation/13.2kV <b>Pulang Lupa Substation/13.2kV</b> <b>OMEKO Gate 4</b> <b>Substation/13.2kV</b>		
SABLAYAN		Eco-Park Substation/13.2kV Pag-asa Substation/13.2kV		
MAMBURAO		Tayamaan Substation/13.2kV <b>Sta. Cruz Substation/13.2kV</b>		
Note : Marked in bold and italic is the proposed Substation.				
<b>Table 4 – Metering Point for New Generating Capacity</b>				
ITB 1.5  The Winning Bidder shall also install 69 kV metering facility between the existing 69 kV line of NPC and the Winning Bidder's power plant and interconnection facility.			For inclusion in ITB 34, Annexes:  Annex H – 1: Single Line Diagram: Interim Demand Requirement 2020 – 2022  Annex H – 2: Single Line Diagram: New Generating Capacity 2022 – 2035  The Annex H – 1 and Annex H – 2 are attached in this Bid Bulletin No. 08.	

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<p>ITB 1.8</p> <p>The Winning Bidder shall provide 24/7 supply.</p>	<p>ITB 1.8</p> <p>The Seller shall be allowed 16 hours annual scheduled outage allowance for each Power Plant. This scheduled outage allowance is for preventive maintenance of Power Plant substation including control system.</p>
<p>ITB 1.9</p> <p>One unit will be running as spinning reserve to carry the load in case of sudden outage of any unit and the momentary interruptions of distribution feeders.</p>	<p>ITB 1.9</p> <p>The power plant shall have spinning reserve readily available to accept load and shall have capacity equivalent to one largest unit intended for cold reserve (N – 1).</p>
<b>ITB 2 DEFINITION OF TERMS</b>	
	<p>For inclusion in the Definition of Terms:</p> <p><b>Affiliate</b> – refers to a corporation that directly or indirectly, to one or more intermediaries, is controlled by, or is under the common control of another corporation which thereby becomes its parent corporation. Two companies are affiliated when one company owns less than a majority of the voting stock of the other, usually less than 50%, or when both are subsidiaries of the third company.</p>
	<p>For inclusion in the Definition of Terms:</p> <p><b>Cold Reserve (N – 1)</b> – refers to the reserve capacity of plant in service but not in operation.</p>
	<p>For inclusion in the Definition of Terms:</p> <p><b>Consortium/partnership</b> – refers to agreement or intended agreement of companies or corporations of power suppliers declared during the bidding shall be inclusive for purpose of registration.</p>
<p>Dependable Capacity/Guaranteed Dependable Capacity – <b>refers to the net dispatchable capacity excluding the Station Service and in-house load requirements of the Power Plant.</b></p>	<p>Dependable Capacity/Guaranteed Dependable Capacity – <b>refers to the contracted capacity of thirty-nine megawatts (39 MW).</b></p>
<p>Interim Demand Requirement – refers to OMECO’s demand requirement that the winning bidder shall supply on 25</p>	<p>Interim Demand Requirement – refers to OMECO’s demand requirement that the winning bidder shall supply on 25 <b>May</b></p>

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<b>March</b> 2020 until 25 <b>March</b> 2022, either through rental or installation of temporary modular generating units.	2020 until 25 <b>May</b> 2022, either through rental or installation of temporary modular generating units.
	For inclusion in the Definition of Terms:  <b>Lead Bidder</b> – refers to the participating bidder who meets all the qualifications in this bidding.
<b>Levelized Cost</b> – refers to the financial proposal (i.e., Bid Price) of the Bidders that shall be evaluated using the levelized individual cost of Interim Demand Requirement and the New Generating Capacity's Power Plants for the three (3) sites.	<b>Levelized Cost of Electricity</b> – refers to the financial proposal (i.e., Bid Price) of the Bidders that shall be evaluated using the levelized cost of electricity for Interim Demand Requirement and the New Generating Capacity for each proposed technology.
New Generating Capacity – refers to the new power plant(s) or new generating unit(s) that the Winning Bidder will develop, construct, operate and maintain to supply the full demand requirement of OMECO from <b>March</b> 25, 2022 to <b>March</b> 25, 2035.	<b>New Generating Capacity</b> – refers to the new power plant(s) or new generating unit(s) that the Winning Bidder will develop, construct, operate and maintain to supply the full demand requirement of OMECO from <b>May</b> 25, 2022 to <b>May</b> 25, 2035.
	For inclusion in the Definition of Terms:  <b>Open technology</b> – refers to any proven and tested source of energy used either conventional or renewable power plants in the Philippines.
Spinning Reserve – <b>refers to the component of contingency reserve which is synchronized to the grid and ready to take on load.</b>	Spinning Reserve – <b>refers to the extra generating capacity that is available by increasing the power output of generators that are already connected to the power system.</b>
<b>ITB 5 ELIGIBLE BIDDERS</b>	
ITB Clause 5.1  Power supplier or its affiliate or consortium/partnership engaged in Power Generation with at least five (5) years of experience that owns and/or operates existing and operational power plant(s), employing tested and proven technology in the Philippines with at least 5MW installed capacity and without undelivered supply contracts with	ITB Clause 5.1  <b>Power supplier or its affiliate, or consortium/partnership of power suppliers who owns and operates a power plant for at least five (5) years, with previous or existing Power Supply Contract with Distribution Utility of at least 5 MW duly approved by the ERC.</b>

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<p>ITB Clause 5.2</p> <p>Power supplier and its affiliate or consortium/partnership must have a financial capability with combined Net Worth of <b>Six Hundred Ninety Eight Million Seven Hundred Seventy One Thousand Forty Nine Pesos (PhP 698,771,049.00)</b> at the end of the most recent financial year.</p>	<p>ITB Clause 5.2</p> <p>Power supplier and its affiliate, or consortium/partnership <b>of power suppliers</b> must have a financial capability with combined Net Worth of <b>Six Hundred Forty Eight Million Eight Hundred Fifty Eight Thousand Eight Hundred Thirty One Pesos &amp; 18/100 (PhP 648,858,831.18)</b> at the end of the most recent financial year.</p>
<p>ITB Clause 5.3</p> <p>Power supplier or its affiliate or consortium/partnership must have no record of Unsatisfactory Performance.</p>	<p>ITB Clause 5.3</p> <p>Power supplier or its affiliate, or consortium/partnership <b>of power suppliers</b> must have no record of Unsatisfactory Performance.</p>
<b>ITB 6 GROUNDS FOR DISQUALIFICATION</b>	
<p>ITB 6</p> <p>Grounds <b>of</b> Disqualification</p>	<p>ITB 6</p> <p>Grounds <b>for</b> Disqualification</p>
<p>ITB 6.1 (d)</p> <p>The declared TCGR is higher than the most recent available NPC TCGR.</p>	<p>ITB 6.1 (d)</p> <p>Omitted.</p>
<b>ITB 7 DUE DILIGENCE</b>	
<p>ITB 7.1</p> <p>The Bidder, by the act of submitting its Bid, shall be deemed to have done due diligence on the subject of this Transaction. The Bidders may conduct due diligence until <b>October 24, 2019</b>.</p>	<p>ITB 7.1</p> <p>The Bidder, by the act of submitting its Bid, shall be deemed to have done due diligence on the subject of this Transaction. The Bidders may conduct due diligence until <b>November 15, 2019</b>.</p>
<b>ITB 9 PARTICIPATION FEE</b>	
<p>ITB 9.2</p> <p>Cost for Grid Impact Study (GIS) which is required for interconnection shall be in the account of the Winning Bidder. However, OMEKO shall undertake the conduct of the GIS.</p>	<p>ITB 9.2</p> <p>Cost for Grid Impact Study (GIS) which is required for interconnection shall be in the account of the Winning Bidder amounting to <b>Eight Hundred Thousand Pesos (PhP 800,000.00)</b>. However, OMEKO shall undertake the conduct of the GIS.</p>

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<b>ITB 12 DOCUMENTS COMPRISING THE BID: ELIGIBILITY REQUIREMENTS</b>	
<p>ITB 12.1.1 b)</p> <p>The Articles of Incorporation and By-Laws or a Memorandum of Association or Partnership duly certified by the <b>relevant</b> authorities, as may be applicable;</p>	<p>ITB 12.1.1 b)</p> <p>The Articles of Incorporation and By-Laws or a Memorandum of Association or Partnership duly certified by the <b>concerned</b> authorities, as may be applicable <b>to the Bidder and its affiliate, or consortium/partnership of power suppliers;</b></p>
<p>ITB 12.1.1 g)</p> <p>The Bidder must submit a notarized certification from its client distribution utility that the Bidder or its <b>Affiliates or consortium/partnership engaged in power generation</b> have no record of Unsatisfactory Performance. For this purpose, “Unsatisfactory Performance” means any of the following:</p> <p>In relation to any <b>project or contract that was commenced or in the process of implementation within the last five (5) years</b> prior to the Bid Submission Deadline (as defined below) by the Bidder:</p> <ul style="list-style-type: none"> <li>i. the failure by the Bidder to satisfactorily perform any of its material obligations for such <b>project or</b> contract, as evidenced by the imposition of a judicial pronouncement or arbitration award;</li> <li>ii. the expulsion of the Bidder from any such <b>project or</b> contract;</li> <li>iii. the termination or suspension of any such <b>project or</b> contract due <b>to the Bidder’s willful breach of its obligations;</b> or</li> <li>iv. material violation of laws and/or regulations by the Bidder applicable to any such <b>projects or contracts,</b> including but not</li> </ul>	<p>ITB 12.1.1 g)</p> <p>The Bidder must submit a notarized certification from its client DU that the Bidder or its <b>affiliates, or consortium/partnership of power suppliers</b> has no record of Unsatisfactory Performance. For this purpose, “Unsatisfactory Performance” means any of the following:</p> <p>In relation to any <b>power supply contract that has been implemented for at least five (5) years</b> prior to the Bid Submission Deadline (as defined below) by the Bidder:</p> <ul style="list-style-type: none"> <li>i. the failure of the Bidder to satisfactorily perform any of its material obligations for <b>such contract,</b> as evidenced by the imposition of a judicial pronouncement or arbitration award;</li> <li>ii. the expulsion of the Bidder from any such <b>contract;</b></li> <li>iii. the termination or suspension of any such <b>contract due to the Bidder’s</b> willful breach of its obligations; or</li> <li>iv. material violation of laws and/or regulations by the Bidder applicable to any such <b>contracts,</b> including but not limited to environmental, health, safety, labor and social welfare laws and regulations, as</li> </ul>

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<p>limited to environmental, health, safety, labor and social welfare laws and regulations, as evidenced by findings of the relevant competent authority.</p>	<p>evidenced by findings of the relevant competent authority.</p>
<p>ITB 12.1.1 h)</p> <p>If Bidder is under a <b>partnership or consortium</b>, must be evidenced by an agreement showing that their rights and obligations, including liabilities in this Bidding and the resulting Power Supply Agreement are solidary.</p>	<p>ITB 12.1.1 h)</p> <p>If Bidder is under a <b>consortium or partnership of power suppliers</b>, must be evidenced by an agreement showing that their rights and obligations, including liabilities in this Bidding and the resulting Power Supply Agreement are solidary.</p>
<p>ITB 12.1.1 i)</p> <p><b>The Bidders authorized representative/s shall submit certified sheets containing at least three (3) specimens of full signature and three (3) initials of the designated.</b></p>	<p>ITB 12.1.1 i)</p> <p><b>Original sheet containing at least three (3) specimen signature and three (3) initials of the authorized representative.</b></p>
<p>ITB 12.1.1 j)</p> <p>If Bidder is under a <b>partnership or consortium</b>, must submit a declaration under oath of its <b>principal owner</b></p>	<p>ITB 12.1.1 j)</p> <p>If Bidder is under a <b>consortium or partnership of power suppliers</b>, must submit a declaration under oath of its <b>lead bidder</b>.</p>
<p>ITB 12.1.2 b)</p> <p>Statement in matrix form of all similar projects owned, developed, constructed, <b>and/or</b> operated by the Bidder in the last five (5) years. The statement shall include, for each power plant, the following:</p> <ul style="list-style-type: none"> <li>i The name of the power plant;</li> <li>ii Installed and dependable capacity of the power plant;</li> <li>iii Type of power plant according to fuel or energy resource;</li> <li>iv Location (address) of the power plant;</li> <li>v Year the power plant was built and commissioned; and</li> </ul> <p>The statement shall be supported by a</p>	<p>ITB 12.1.2 b)</p> <p>Statement in matrix form of all similar projects owned, developed, constructed, <b>and</b> operated by the Bidder in the last five (5) years. The statement shall include, for each power plant, the following:</p> <ul style="list-style-type: none"> <li>i The name of the power plant;</li> <li>ii Installed and dependable capacity of the power plant;</li> <li>iii Type of power plant according to fuel or energy resource;</li> <li>iv Location (address) of the power plant;</li> <li>v Year the power plant was built and commissioned; and</li> </ul> <p>The statement shall be supported by a valid</p>

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<p>valid Certificate of Compliance (COC) issued by the ERC or a Certification by the ERC that the application for a COC is under review. In case of foreign Bidders equivalent Certification allowed by Philippine Laws may be required.</p>	<p>Certificate of Compliance (COC) issued by the ERC or a Certification by the ERC that the application for a COC is under review. In case of foreign Bidders equivalent Certification allowed by Philippine Laws may be required.</p>
<p>ITB 12.1.3 a)</p> <p>The Bidder and its affiliate or consortium/partnership <b>engaged in Power Generation's</b> audited financial statements, stamped "received" by the Bureau of Internal Revenue (BIR) or its duly accredited and authorized institutions, for the last three (3) years, <b>showing, among others, the Bidder's total and current assets and liabilities.</b> A sworn statement of current assets and liabilities will be accepted in lieu of audited financial statements for Bidders that have been in existence for less than one fiscal year. Complete set of financial statement includes the following:</p> <ul style="list-style-type: none"> <li>i. Balance Sheet</li> <li>ii. Income Statement</li> <li>iii. Statement of Changes in Equity</li> <li>iv. Cash Flow Statement</li> <li>v. Notes to Financial Statement</li> <li>vi. Statement of Management Responsibility for Financial Statement</li> <li>vii. Financial Ratios indicating liquidity measurement ratio, debt ratio, profitability ratio and operating performance ratio</li> </ul>	<p>ITB 12.1.3 a)</p> <p>The Bidder and its affiliate, or consortium/partnership <b>of power supplier's</b> audited financial statements, stamped "received" by the Bureau of Internal Revenue (BIR) or its duly accredited and authorized institutions, for the last three (3) years, showing, among <b>others, the Bidder's total and current assets and liabilities.</b> A sworn statement of current assets and liabilities will be accepted in lieu of audited financial statements for Bidders that have been in existence for less than one fiscal year. Complete set of financial statement includes the following:</p> <ul style="list-style-type: none"> <li>i. Balance Sheet;</li> <li>ii. Income Statement;</li> <li>iii. Statement of Changes in Equity;</li> <li>iv. Cash Flow Statement;</li> <li>v. Notes to Financial Statement;</li> <li>vi. Statement of Management Responsibility for Financial Statement; and</li> <li>vii. Financial Ratios indicating liquidity measurement ratio, debt ratio, profitability ratio and operating performance ratio.</li> </ul>
<p>ITB 12.1.3 b)</p> <p>Company profile and history of the bidder and its <b>affiliate</b> or consortium/partnership <b>engaged in Power Generation</b>, including:</p> <ul style="list-style-type: none"> <li>i. Previous experience with financing</li> </ul>	<p>ITB 12.1.3 b)</p> <p>Company profile and history of the bidder and its <b>affiliate, or consortium/partnership of power suppliers</b>, including:</p> <ul style="list-style-type: none"> <li>i. Previous experience with financing</li> </ul>



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<p>(equity and debt) of projects of the type and size being proposed; <b>or</b></p> <p>ii. Financing Plan including, but not limited to detailed description of where the funds will originate (debt financing and equity financing)</p> <p>iii. Convincing evidence that the Bidder can finance the equity component of the investment such as commitment letters from investors and partners; and</p> <p>iv. Convincing evidence that Bidder has strong credit backing and can successfully arrange financing for the project such as letter from prospective project financiers.</p>	<p>(equity and debt) of projects of the type and size being proposed;</p> <p>ii. Financing Plan including, but not limited to detailed description of where the funds will originate (debt financing and equity financing);</p> <p>iii. Convincing evidence that the Bidder can finance the equity component of the investment such as commitment letters from investors and partners; and</p> <p>iv. Convincing evidence that Bidder has strong credit backing and can successfully arrange financing for the project such as letter from prospective project financiers.</p>
<p>ITB 13.1 e)</p> <p>Fuel Supply Plan indicating:</p> <p>i. Long-term availability;</p> <p>ii. Contingency supply for at least thirty (30) days; and</p> <p>iii. Key terms of the Fuel Supply Agreement.</p>	<p>ITB 13.1 e)</p> <p>Fuel Supply Plan indicating:</p> <p>i. Long-term availability <b>that the fuel supply contract must be at least for a period of five (5) years;</b></p> <p>ii. Contingency supply for at least thirty (30) days <b>inventory on hand;</b> and</p> <p>iii. Key terms of the Fuel Supply Agreement.</p>
<b>ITB 14 FINANCIAL PROPOSAL</b>	
	<p>For inclusion in ITB 14.1 a) a.1</p> <p>vi. Blended Rate (PhP/kWh)</p>

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<p>ITB 14.2</p> <p>The Bidders shall submit electronic copies in excel format of the Financial Proposal in two (2) USB flash drives.</p>	<p>ITB 14.2</p> <p>The Bidders shall submit electronic copies in excel format of the Financial Proposal <b>and detailed computation of the Levelized Cost of Electricity (LCOE)</b> in two (2) USB flash drives.</p>
<p>ITB 14.3</p> <p>The bidders shall use the financial parameters set by OMECO as shown in Annex C of this ITB, and show other parameters and its sources, and formulas used in detailed computation of the proposed tariff. Failure to use the set of financial parameters shall be ground for rejection of its bid.</p>	<p>ITB 14.3</p> <p>The bidders shall use the financial parameters set by OMECO as shown in Annex C of this ITB, and show other parameters and its sources, and formulas used in detailed computation of the Levelized Cost of Electricity (LCOE). Failure to use the set of financial parameters shall be ground for rejection of its bid.</p>
<b>ITB 16 BID SECURITY</b>	
<p>ITB 16.1</p> <p>The Bid Security is in the form of cash or cashier's/manager's check or an irrevocable standby letter of credit in favor of OMECO issued by a Universal or Commercial Bank in the amount of <b>Sixty Nine Million Eight Hundred Seventy-Seven Thousand One Hundred Four Pesos &amp; 90/100 (PhP 69,877,104.90)</b>.</p>	<p>ITB 16.1</p> <p>The Bid Security is in the form of cash or cashier's/manager's check or an irrevocable standby letter of credit in favor of OMECO issued by a Universal or Commercial Bank in the amount of <b>Sixty Four Million Eight Hundred Eighty Five Thousand Eight Hundred Eighty Three Pesos &amp; 12/100 (PhP 64,885,883.12)</b>.</p>
<b>ITB 17 FORMAT AND SIGNING OF BID</b>	
<p>ITB 17.5</p> <p>The electronic copy of the detailed computation of <b>proposed tariff</b> shall be password-protected to avoid inadvertent modification of the Bid. The two (2) USB flash drives shall be included in the Envelope 3 - Financial Proposal. The Bidder shall be responsible to keep the password until requested during the Bid Opening. The TPBAC shall not be accountable for the electronic file that may be corrupted during bid opening.</p>	<p>ITB 17.5</p> <p>The electronic copy of the detailed computation of the <b>Financial Proposal and detailed computation of the Levelized Cost of Electricity (LCOE)</b> shall be password-protected to avoid inadvertent modification of the Bid. The two (2) USB flash drives shall be included in the Envelope 3 - Financial Proposal. The Bidder shall be responsible to keep the password until requested during the Bid Opening. The TPBAC shall not be accountable for the electronic file that may be corrupted during bid opening.</p>

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<b>ITB 18 SEALING, MARKING AND SIGNING OF BIDS</b>	
<p>ITB 18.5</p> <p>The Bids shall be submitted in one (1) sealed main Bid envelope (or box) bearing the signature of the authorized representatives to secure the seal and labelled as follows:</p>	<p>ITB 18.5</p> <p>The Bids shall be submitted in one (1) sealed main Bid envelope (or box) bearing the signature of the authorized representatives to secure the seal and labelled as follows:</p>
<p style="text-align: center;"><b>“SUPPLY OF <i>FORTY-TWO</i> MEGAWATTS (<i>42</i>MW) FULL LOAD REQUIREMENT OF MAINLAND OCCIDENTAL MINDORO THROUGH COMPETITIVE SELECTION PROCESS (CSP)”</b></p> <p style="text-align: center;"><b>BIDDER’S NAME</b></p> <p style="text-align: center;"><b>BIDDER’S ADDRESS</b></p> <p>The THIRD PARTY BIDS AND AWARDS COMMITTEE Occidental Mindoro Electric Cooperative, Inc. M.H. Del Pilar St., Barangay VI, San Jose Occidental Mindoro</p> <p style="text-align: center;">WARNING: DO NOT OPEN BEFORE 10:00 AM <b>November 6, 2019</b></p>	<p style="text-align: center;"><b>“SUPPLY OF <i>THIRTY-NINE</i> MEGAWATTS (<i>39</i>MW) FULL LOAD REQUIREMENT OF MAINLAND OCCIDENTAL MINDORO THROUGH COMPETITIVE SELECTION PROCESS (CSP)”</b></p> <p style="text-align: center;"><b>BIDDER’S NAME</b></p> <p style="text-align: center;"><b>BIDDER’S ADDRESS</b></p> <p>The THIRD PARTY BIDS AND AWARDS COMMITTEE Occidental Mindoro Electric Cooperative, Inc. M.H. Del Pilar St., Barangay VI, San Jose Occidental Mindoro</p> <p style="text-align: center;">WARNING: DO NOT OPEN BEFORE 10:00 AM <b>December 5, 2019</b></p>
<b>ITB 19 SCHEDULE OF SUBMISSION OF BIDS</b>	
<p>ITB 19.1</p> <p>The Deadline for Submission of Bids will be on or before <b>November 6, 2019, Wednesday</b> at Nine o’clock in the morning (9:00 AM) at OMECO Main Office, M.H. Del Pilar St., Barangay VI, San Jose, Occidental Mindoro.</p>	<p>ITB 19.1</p> <p>The Deadline for Submission of Bids will be on or before <b>December 5, 2019, Thursday</b> at Nine o’clock in the morning (9:00 AM) at OMECO Main Office, M.H. Del Pilar St., Barangay VI, San Jose, Occidental Mindoro.</p>
<b>ITB 22 MODIFICATION AND WITHDRAWAL OF BIDS</b>	
<p>ITB 22.1</p> <p>The Bidder may modify its Bid after it has been submitted, provided that the modification is received by the TPBAC prior to the deadline prescribed for submission and receipt of Bids, i.e., on or before <b>November 6, 2019</b> at Nine o’clock in the morning (9:00 AM). The Bidder shall not be allowed to retrieve its original bid, but shall be allowed to submit another Bid equally sealed, properly identified, linked to its original bid marked as <b>“ELIGIBILITY REQUIREMENTS MODIFICATION”</b>,</p>	<p>ITB 22.1</p> <p>The Bidder may modify its Bid after it has been submitted, provided that the modification is received by the TPBAC prior to the deadline prescribed for submission and receipt of Bids, i.e., on or before <b>December 5, 2019</b> at Nine o’clock in the morning (9:00 AM). The Bidder shall not be allowed to retrieve its original bid, but shall be allowed to submit another Bid equally sealed, properly identified, linked to <b>its original bid marked as “ELIGIBILITY REQUIREMENTS MODIFICATION”, and/or “TECHNICAL PROPOSAL</b></p>

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and/or “TECHNICAL PROPOSAL MODIFICATION”, and/or “FINANCIAL PROPOSAL MODIFICATION” and stamped “RECEIVED” by the TPBAC. Bid modifications received after the applicable deadline shall not be considered and shall be returned to the Bidder unopened.	MODIFICATION”, and/or “FINANCIAL PROPOSAL MODIFICATION” and stamped “RECEIVED” by the TPBAC. Bid modifications received after the applicable deadline shall not be considered and shall be returned to the Bidder unopened.
<b>ITB 23 OPENING AND PRELIMINARY EXAMINATION OF BIDS</b>	
<p>ITB 23.1</p> <p>The TPBAC shall open the Bids in the presence of Bidders’ representatives who authorized to attend and observers on <b>November 6, 2019</b> at 10:00 AM at OMECO Multi-Purpose Hall, OMECO Main Office, Barangay Poblacion VI, San Jose, Occidental Mindoro, immediately after the deadline for the submission and receipt of bids, as specified in the Invitation to Apply for Eligibility and to Bid. In case the Bids cannot be opened as scheduled due to fortuitous and force majeure event, the TPBAC shall take custody of the Bids submitted and reschedule the opening of Bids on the next working day or at the soonest possible time through the issuance of a Notice of Postponement to be posted in OMECO website.</p>	<p>ITB 23.1</p> <p>The TPBAC shall open the Bids in the presence of Bidders’ representatives who authorized to attend and observers on <b>December 5, 2019</b> at 10:00 AM at OMECO Multi-Purpose Hall, OMECO Main Office, Barangay Poblacion VI, San Jose, Occidental Mindoro, immediately after the deadline for the submission and receipt of bids, as specified in the Invitation to Apply for Eligibility and to Bid. In case the Bids cannot be opened as scheduled due to fortuitous and force majeure event, the TPBAC shall take custody of the Bids submitted and reschedule the opening of Bids on the next working day or at the soonest possible time through the issuance of a Notice of Postponement to be posted in OMECO website.</p>
<b>ITB 25 EVALUATION OF TECHNICAL AND FINANCIAL PROPOSAL AND COMPARISON OF BIDS</b>	
<p>ITB Clause 25.4</p> <p>Levelized Cost. The Financial Proposal (i.e., Bid Price) of the Bidders that shall be evaluated using the <b>levelized individual cost</b> for Interim Demand Requirement and the New Generating Capacity <b>Power Plants for the three (3) sites</b> as shown in Annex E of this ITB.</p>	<p>ITB Clause 25.4</p> <p>Levelized Cost <b>of Electricity</b>. The Financial Proposal (i.e., Bid Price) of the Bidders that shall be evaluated using the <b>levelized cost of electricity</b> for Interim Demand Requirement and the New Generating Capacity <b>for each proposed technology</b> as shown in Annex E of this ITB.</p>
<p>ITB Clause 25.5</p> <p>Comparison of Bids and Selection of Lowest Calculated Bid. The Levelized Cost calculated for each Bidder will be compared. The Bid with the lowest calculated Levelized Cost will be deemed</p>	<p>ITB Clause 25.5</p> <p>Comparison of Bids and Selection of Lowest Calculated Bid. The Levelized Cost calculated for each Bidder will be compared. The Bid with the lowest calculated Levelized Cost will be deemed</p>

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<p>the Lowest Calculated Bid (LCB) and shall be subjected to the next stage of evaluation.</p> <p>In case of tie Bids, that is, if multiple Bidders have the same calculated Levelized Cost, <b><i>the TPBAC shall decide on how to break the tie based on other bid proposals favorable to OMECO.</i></b></p>	<p>the Lowest Calculated Bid (LCB) and shall be subjected to the next stage of evaluation.</p> <p>In case of tie Bids, that is, if multiple Bidders have the same calculated Levelized Cost, <b><i>the bidder with the highest offered Prompt Payment Discount (PPD) shall be used in breaking the tie.</i></b></p>
<b>ITB 30 NOTICE TO PROCEED AND ERC FILING</b>	
<p>ITB 30.1</p> <p><b><i>Within seven (7) calendar days from the signing and execution of the PSA, the HoPE shall release the Notice to Proceed.</i></b></p>	<p>ITB 30.1</p> <p><b><i>OMECO and the Winning Bidder shall sign the PSA after receipt of the Notice to Proceed from NEA. Within fifteen (15) days from Effective Date, OMECO and the Winning Bidder shall cooperate and jointly file the necessary application for the approval of the PSA with the ERC.</i></b></p>
<p>ITB 30.2</p> <p>Within twenty seven (27) calendar days from receipt of Notice of Award, the OMECO and the Winning Bidder shall jointly file to the ERC, in accordance with the rules governing the filing and approval of PSA.</p>	<p>ITB 30.2</p> <p>Omitted.</p>
	<p>For inclusion in ITB 31.3</p> <p>d) If the bidder is found to have engaged in any anti-competitive behavior including but not limited to, cross-subsidization, price or market manipulation, or other unfair trade practices detrimental to the encouragement and protection of contestable markets under Section 45 of R.A. 9136.</p> <p>e) If the bidder is found to have engaged in any Anti-Competitive Behavior and Other Unfair Trade Practices stated in Section 8, Rule 11 of the IRR of R.A. No. 9136.</p> <p>f) If the bidder is found to have a “conflict of interest” as a competitor consistent with the intent of Section 26-A (g) of PD. 269, an amendment to PD. 269 by R.A. 10531.</p>

FROM					TO					
ANNEX G – 1, 1.1.1					ANNEX G – 1, 1.1.1					
Net Guaranteed Dispatchable Capacity to provide base, peaking, and reserve from <b>March</b> 25, 2020 until <b>March</b> 25, 2022.					Net Guaranteed Dispatchable Capacity to provide base, peaking, and reserve from May 25, 2020 until May 25, 2022.					
GUARANTEED DISPATCHABLE CAPACITY (MW)					GUARANTEED DISPATCHABLE CAPACITY (MW)					
YEAR	SAN JOSE	SABLAYAN	MAMBURAO	TOTAL	YEAR	SAN JOSE		SABLAYAN	MAMBURAO	TOTAL
						Pulang Lupa	Magbay			
2020	17.7	4.2	6.6	28.5	2020	7	10	4.0	6.0	27.0
2021	19.0	4.5	7.0	30.5	2021	8	10	4.0	7.0	29.0
2022	20.3	4.7	7.5	32.5	2022	8	11	4.0	8.0	31.0
ANNEX G – 1, 1.1.5 Step-up Power Transformer Rated Capacity:					ANNEX G – 1, 1.1.5 Step-up Power Transformer Rated Capacity:					
PLANT SITE	GUARANTEED DISPATCHABLE CAPACITY (MW)	AT 13.2 KV	AT 69 KV	PLANT SITE	GUARANTEED DISPATCHABLE CAPACITY (MW)	AT 13.2 KV	AT 69 KV			
San Jose	20.3			San Jose	Pulang Lupa 8 Magbay 11	✓	✓			
Sabluyan	4.7			Sabluyan	4.0	✓				
Mamburao	7.5			Mamburao	8.0		✓			
ANNEX G – 1, 1.2.1					ANNEX G – 1, 1.2.1					
<b>Brand New or can withstand for the next thirteen (13) years and to be sourced from reputable manufacturer.</b>					<b>Brand new units with proven operational performance as certified by a manufacturer's client.</b>					
ANNEX G – 1, 1.2.2					ANNEX G – 1, 1.2.2					
Net Dispatchable Capacity shall be <b>42</b> MW to provide base, peaking, ancillary and reserve from <b>March</b> 25, 2022 until the end of contract duration.					Net Dispatchable Capacity shall be <b>39</b> MW to provide base, peaking, ancillary and reserve from <b>May</b> 25, 2022 until the end of contract duration.					
ANNEX G – 1, 1.2.6 Step-up Power Transformer Rated Capacity:					ANNEX G – 1, 1.2.6 Step-up Power Transformer Rated Capacity:					
PLANT SITE	GUARANTEED DISPATCHABLE CAPACITY (MW)	AT 13.2 KV	AT 69 KV	PLANT SITE	GUARANTEED DISPATCHABLE CAPACITY (MW)	AT 69 KV				
San Jose	27			San Jose	24					
Sabluyan	6			Sabluyan	6					
Mamburao	9			Mamburao	9					
ANNEX A – 1 CHECKLIST OF ELIGIBILITY REQUIREMENTS					<b>Revised ANNEX A – 1</b> is attached in this Bid Bulletin No. 08.					
ANNEX A – 2 CHECKLIST OF TECHNICAL PROPOSAL					<b>Revised ANNEX A – 2</b> is attached in this Bid Bulletin No. 08.					
ANNEX A – 3 CHECKLIST OF					<b>Revised ANNEX A – 3</b> is attached in this					

<b>FROM</b>	<b>TO</b>
FINANCIAL PROPOSAL	Bid Bulletin No. 08.
ANNEX B – 1 ACCEPTANCE OF THE BIDDING DOCUMENTS	<b>Revised ANNEX B – 1</b> is attached in this Bid Bulletin No. 08.
ANNEX B – 2 CONFIDENTIALITY AGREEMENT AND UNDERTAKING	<b>Revised ANNEX B – 2</b> is attached in this Bid Bulletin No. 08.
ANNEX B – 3 OMNIBUS SWORN STATEMENT	<b>Revised ANNEX B – 3</b> is attached in this Bid Bulletin No. 08.
ANNEX C FINANCIAL PARAMETERS SET BY OMECO	<b>Revised ANNEX C</b> is attached in this Bid Bulletin No. 08.
ANNEX D OFFICIAL BID FORM	<b>Revised ANNEX D</b> is attached in this Bid Bulletin No. 08.
ANNEX E COMPUTATION OF TRUE COST GENERATION RATE (TCGR)	<b>Revised ANNEX E</b> is attached in this Bid Bulletin No. 08.
ANNEX F DETERMINATION OF LOWEST CALCULATED BID (LCB)	<b>Revised ANNEX F</b> is attached in this Bid Bulletin No. 08.
ANNEX G	<b>Revised ANNEX G</b> is attached in this Bid Bulletin No. 08.
	For inclusion in ITB 34, Annexes:  <b>Annex H – 1:</b> Single Line Diagram: Interim Demand Requirement 2020 – 2022  <b>Annex H – 2:</b> Single Line Diagram: New Generating Capacity 2022 – 2035  The Annex H – 1 and Annex H – 2 are attached in this Bid Bulletin No. 08.
	For inclusion in ITB 34, Annexes:  <b>Annex I:</b> RE POWER PLANT CAPACITY CREDIT  The Annex I is attached in this Bid Bulletin No. 08.

This Bid Bulletin No. 08, Series of 2019 shall form part of the Bidding Documents. Any provisions in the Bidding Documents inconsistent herewith is hereby amended, modified and superseded accordingly.

For information of all concerned.

**FOR THE TPBAC:**

**(Sgd.) CELSO D. GARCIA**  
TPBAC Chairman